

Historic, Archive Document

Do not assume content reflects current
scientific knowledge, policies, or practices.

A280.3449

F77F

cap. 2

FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Marketing Service
Milk Marketing Orders Division

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

DEC 12 1963

Federal Milk Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

CURRENT SERIAL RECORDS

Vol. VII No. 11

November 1963

OCTOBER UNIFORM PRICE \$4.47

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in October 1963, will receive a minimum uniform price of \$4.47 per hundredweight for milk testing 3.5%. A butterfat differential of 7.3 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.47 price for October 1963 is 1 cent above the September 1963 price, and 9 cents above the October 1962 price. This \$4.47 blend price includes about 39¢ per cwt. derived from funds paid into the pool by handlers under the "Louisville Plan" in April, May and June.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 19,223,919 pounds of milk to the Fort Wayne market during October 1963, of which 15,696,736 pounds or 81.7% was utilized in Class I by 18 pool handlers. Production was up 5.5% from September 1963. Class I utilization of producer milk was up 9.3% from September 1963.

NOVEMBER CLASS I PRICE \$4.35

\$1.20 was added to the October basic formula price of \$3.15 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for November. This price of \$4.35 is 3 cents above the October Class I price.

ANNUAL FEDERAL MILK ORDER STATISTICS

A 112 page tabulation concerning operations of 83 Federal milk orders for 1962 has been issued by the USDA.

This new bulletin contains general statistics on Federal milk marketing orders, data on number of handlers and producers, quantities of milk priced in each market, prices and gross value of milk in each market and fluid milk product sales in certain milk marketing areas.

The bulletin, entitled "Federal Milk Order Market Statistics - Annual Summary for 1962", Statistical Bulletin No. 335, may be inspected at the Market Administrator's office. Single copies may be obtained from the Office of Information, U. S. Department of Agriculture, Washington, D. C. 20250.

FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	October 1963 Reported		October 1962 Reported	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Whole Milk	13,237,488	463,626	11,720,396	409,642
Regular Skim Milk	439,671	6,384	298,836	3,690
Skim Milk - Solids Added	1,214,836	23,151	1,049,647	19,644
Buttermilk	120,356	1,154	142,524	1,341
Flavored Milk/Drink	700,872	20,351	676,274	19,683
Cream Mixtures	205,191	25,337	194,854	23,705
Light Cream	11,204	2,403	12,993	2,789
Heavy Cream	16,831	5,749	18,444	6,579
Sour Cream	26,622	4,944	21,449	3,973
Sub Totals	15,973,071	553,099	14,135,417	491,046
Plus Unaccounted For	28,816	2,909	31,819	4,881
Gross Total Class I Milk	16,001,887	556,008	14,167,236	495,927
Less Other Source Receipts	305,151	15,578	271,163	12,644
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	20,818	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>15,696,736</u>	<u>540,430</u>	<u>13,875,255</u>	<u>483,283</u>
<u>CLASS II MILK</u>				
Class II Production	1,139,741	37,622	1,135,692	38,772
Sales to Nonpool Plants	2,109,956	126,834	1,968,647	112,259
Ending Inventory	1,790,777	70,881	1,379,613	55,116
Dumped or Livestock Feed	78,758	768	64,820	852
Class II Shrinkage	194,882	8,887	177,280	9,429
Gross Total Class II Milk	5,314,114	244,992	4,726,052	216,428
Less Other Source Receipts	57,202	1,240	111,901	4,574
Less Overages	12,846	-0-	18,669	-0-
Less Beginning Inventory	1,716,883	66,386	1,519,018	60,001
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,527,183</u>	<u>177,366</u>	<u>3,076,464</u>	<u>151,853</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>19,223,919</u>	<u>717,796</u>	<u>16,951,719</u>	<u>635,136</u>

MISCELLANEOUS INFORMATION

	<u>October 1963</u>	<u>October 1962</u>	<u>October 1961</u>
Daily Class I Milk (Lbs.)	516,190	457,008	402,618
Current Month Compared With:		+ 12.9%	+ 28.2%
Production per Farm per Day	702	653	529
Current Month Compared With:		+ 7.5%	+ 32.7%
Gross Class I Milk to Producer Milk	83.2%	83.6%	80.2%
Pool Value of Producer Milk	\$818,361	\$713,448	\$674,485
Value of Producer Milk per Farm	\$ 927	\$ 852	\$ 711
Wisconsin-Minnesota Series	\$ 3.15	\$ 3.07	\$ 3.30
Butter-Skim Powder Price	\$ 3.04	\$ 2.96	\$ 3.20

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1957	5,297,422	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
Jun.	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
Jul.	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881
Aug.	14,344,322	74.6	3.51	4,881,413	25.4	3.68	19,225,735	3.55	890
Sep.	14,360,070	78.8	3.47	3,863,774	21.2	4.27	18,223,244	3.64	896
Oct.	15,696,736	81.7	3.44	3,527,183	18.3	5.03	19,223,919	3.73	883

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	Differ- ential	CLASS I		CLASS II		UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS		
			Supply Demand	Milk Price	Milk Price	Class I		Class II	Producer	
1957	\$3.123	\$1.16	\$+0.06	\$4.348	\$3.123	\$3.93	\$.077	\$.068	\$.068	
1958	2.965	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067	
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069	
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068	
1961										
Jan.	3.100	1.15	---	4.250	3.100	3.79	.079	.070	.070	
Feb.	3.043	1.15	---	4.193	3.043	3.74	.079	.070	.070	
Mar.	3.039	1.15	---	4.189	3.039	3.76	.079	.070	.070	
Apr.	3.137	1.15	---	4.287	3.137	3.85	.079	.070	.070	
May	3.23	1.20	---	4.430	3.19	3.64*	.076	.070	.074	
Jun.	3.19	1.20	---	4.39	3.18	3.59*	.076	.070	.074	
Jul.	3.18	1.20	---	4.38	3.18	4.02	.076	.070	.074	
Aug.	3.18	1.20	---	4.38	3.20	4.11	.076	.070	.074	
Sep.	3.20	1.20	---	4.40	3.20	4.50*	.076	.070	.075	
Oct.	3.20	1.20	---	4.40	3.20	4.42*	.076	.070	.075	
Nov.	3.20	1.20	---	4.40	3.21	4.45*	.076	.070	.075	
Dec.	3.21	1.20	---	4.41	3.22	4.14	.076	.070	.074	
Ave.	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073	
1962										
Jan.	3.22	1.20	---	4.42	3.21	4.19	.076	.070	.074	
Feb.	3.21	1.20	---	4.41	3.21	4.20	.076	.070	.075	
Mar.	3.29	1.20	---	4.49	3.20	4.24	.076	.070	.075	
Apr.	3.21	1.20	---	4.41	3.02	3.70*	.076	.067	.073	
May	3.05	1.20	---	4.25	2.97	3.51*	.072	.067	.070	
Jun.	3.01	1.20	---	4.21	2.95	3.52*	.072	.067	.071	
Jul.	3.01	1.20	---	4.21	2.95	3.92	.072	.067	.071	
Aug.	3.03	1.20	---	4.23	3.04	4.04	.072	.067	.071	
Sep.	3.04	1.20	---	4.24	3.06	4.43*	.072	.067	.071	
Oct.	3.06	1.20	---	4.26	3.06	4.38*	.073	.067	.072	
Nov.	3.07	1.20	---	4.27	3.09	4.38*	.072	.067	.071	
Dec.	3.10	1.20	---	4.30	3.09	3.98	.072	.067	.070	
Ave.	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072	
1963										
Jan.	3.11	1.20	---	4.31	3.10	3.99	.072	.067	.070	
Feb.	3.10	1.20	---	4.30	3.10	4.04	.072	.067	.070	
Mar.	3.10	1.20	---	4.30	3.09	4.05	.072	.067	.071	
Apr.	3.09	1.20	---	4.29	3.08	3.64*	.072	.067	.071	
May	3.08	1.20	---	4.28	3.07	3.52*	.072	.067	.070	
Jun.	3.07	1.20	---	4.27	3.08	3.46*	.072	.067	.070	
Jul.	3.08	1.20	---	4.28	3.09	3.91	.072	.067	.070	
Aug.	3.09	1.20	---	4.29	3.10	4.00	.072	.067	.071	
Sep.	3.10	1.20	---	4.30	3.12	4.46*	.072	.069	.071	
Oct.	3.12	1.20	---	4.32	3.14	4.47*	.075	.067	.073	
Nov.	3.15	1.20		4.35			.073			

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

Page 5

Agricultural Marketing Service
Milk Marketing Orders Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 18 Handlers)
October 1963

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	15,696,736	3.4429	\$4.277209	\$671,382.17	81.65%
Class II	<u>3,527,183</u>	5.0285	4.164125	<u>146,876.34</u>	<u>18.35</u>
Total	19,223,919			\$818,258.51	100.00%
Add: Value of Overage				102.13	
Add: Value of Other Source Assessments				0.00	
Add: Value of Inventory Reclassified				<u>0.00</u>	
Pool Value of Producer Milk				\$818,360.64	
Add: 1/3 of Spring Set Aside \$1047.71(c)				74,426.38	
Less: Butterfat Adjustment to 3.5%				32,819.95	
Add: 1/2 Cash Balance in Producer Settlement Fund				<u>8,252.32</u>	<u>Rate Per Cwt.</u>
Adjusted Pool Value				\$868,219.39	\$4.516349605
Less: Producer Settlement Fund Reserve				<u>8,910.21</u>	<u>.046349605</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$859,309.18	\$4.47

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	540,430	\$0.075	\$40,532.25
Class II	<u>177,366</u>	<u>0.067</u>	<u>11,883.52</u>
Total	717,796	\$0.073	\$52,415.77

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.47 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.073 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR OCTOBER 1963

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.2875	3.70	\$4.6160	4.15	\$4.9445	4.60	\$5.2730
3.30	4.3240	3.75	4.6525	4.20	4.9810	4.65	5.3095
3.35	4.3605	3.80	4.6890	4.25	5.0175	4.70	5.3460
3.40	4.3970	3.85	4.7255	4.30	5.0540	4.75	5.3825
3.45	<u>4.4335</u>	3.90	4.7620	4.35	5.0905	4.80	5.4190
3.50	/ 4.47 /	3.95	4.7985	4.40	5.1270	4.85	5.4555
3.55	4.5065	4.00	4.8350	4.45	5.1635	4.90	5.4920
3.60	4.5430	4.05	4.8715	4.50	5.2000	4.95	5.5285
3.65	4.5795	4.10	4.9080	4.55	5.2365	5.00	5.5650

R. J. Connolly
Market Administrator

Date Announced:
November 13, 1963

